

Code of Ethics for Professional Accountants According to Islamic Beliefs

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Abstract

This paper aims to present the correspondent between fundamental of code of ethics for professional accountants and Islamic beliefs in Thailand. This is a main concern for Orang Melayu accountants to perform their duty according to code of ethics for professional accountants which could be violated Islamic beliefs. Our investigative task is predicted on gathering data by interview and non-participants observation. The key informant are Orang Melayu accountants with more than 3 years' experience and Islamic leader totally 6 person and qualitative content analysis was applied for data analysis. The result of interview can be reflected the reasonable explanation, which can be ensured that Orang Melayu accountants can perform their duty as accountant according to the code of ethics for professional accountants along with Islamic beliefs. They are the same beliefs and better when the both beliefs apply together which can be achieved goal and efficiency work process in organization.

Keywords: Code of Ethics, Professional Accountants, Orang Melayu

Introduction

In the past of two decades, the reason of corruption and disrupt came from low ethical standard (Salaudeen, Ibikunle and Chima, 2015; Aifuwa, Embele and Saidu, 2018), and poor corporate governance (Akeju and Babatunde, 2017). This lead to calling out of perfection accountants in effectiveness performance, and perform as accountant with more ethically. In addition, all over professional accountancy bodies have designed codes to rule and attain good corporate governance (Damagum and Chima, 2014).

Federation of accounting professions under the royal patronage of his Majesty the King has issued the regulations of the Federation of Accounting Professions on the code of ethics for professional accountants of 2561 B.E., which all accountants have been complied until the present, by fundamental of accounting professionals ethics consists of 6 components: 1) integrity, 2) objectivity and independence, 3) professional competence and due care 4) confidentially 5) professional behavior, and 6) transparency (Federation of Accounting Professions Under The Royal Patronage of his Majesty The King, 2018). Henchokchaichana (2019) identify that to comply these fundamentals code of ethics for professional accountants would cease ethically conflicts and beneficially conflicts and lead to communicate with duty regulators.

In the year 2019, there are professional accountants totally 68,805, which in Bangkok and Nontaburi 33,471, and in regional 35,334 (Department of Business Development, 2562). Thailand has various nationalities and races such as Laos-song, Lue, Aka and Orang Melayu, which they are different tradition, culture and beliefs. Therefore, the professional accountants would differently depend on what religion of their beliefs.

Orang Melayu refer to Muslim people (Wongmontha, 2016), who has Islamic beliefs and follow the Islam beliefs, use Malay language to communicate and also culture and traditional which come from Islamic religion (Kirdsiri, Kosem and SeneevongNaAyudhaya, 2017). They live in many part of Thailand especially in the three southern boarder provinces Pattani, Yala and Narathiwat.